

TOWN OF HYDRO, OKLAHOMA
Fiscal Year 2024 / 2025 Annual Budget

BUDGET MEMO

May 14, 2024

The 2024 / 2025 Annual Budget for the Town of Hydro is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

- ◆ Recurring tax revenues are budgeted at 90% of current year projections. Should the Town collect taxes in line with FY24 projection, this would generate an additional \$44,152 in unrestricted tax revenues.
- ◆ The budget includes a utility rate increase of 3.7% for FY25, based on CPI. This utility rate increase is estimated to generate approximately \$26,588 in additional revenues. For comparison purposes, each 1% utility rate increase is estimated to generate \$7,186 in additional revenues.
- ◆ The budget includes a salary increase of 3.7% for all full time employees, beginning January 1, 2025 for FY 25. The cost of this level of pay increase is approximately \$4,100 annually. Retirement is budgeted at 8.57% for the Town contribution and the insurance benefit is budgeted at \$600 monthly per full time employee.
- ◆ The FY25 budget includes 3 police officers, 1 water employee, 1 sewer employee, 1 customer service employee, seasonal park employee, part time librarian, part time animal control, police reserves, city clerk, court pay, part time office help, and seasonal pool employees.
- ◆ Proposed Capital requests are detailed in the budget totaling \$235,200

	<u>Capital Outlay</u>	<u>Funding source</u>
General Government	\$ 500	Operations
Community Building	40,000	Operations
Fire Department	8,500	Operations
Water Department	139,000	REAP Grant 45K, RIG Grant 94K
Sewer Department	45,000	Operations
Customer Service	2,200	Operations
TOTAL CAPITAL OUTLAY	<u>\$ 235,200</u>	

◆ Debt service payments include:

Bank of Hydro - IRS & Sewer debt	\$ 36,808	Balance of ~87K, matures 11/10/26
Bank of Commerce - Sewer debt	114,744	Balance of ~890K, matures 8/15/33
Automatic Read Meters	39,835	Balance of ~38K, matures 11/18/25
	<u>\$ 191,387</u>	

◆ **This budget projects an overall net income of \$61,471 for fiscal year 2025.**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2024 / 2025 budget will be considered at a public hearing on Tuesday, June 11, 2024.

Copies of the proposed budget are available for review in the Office of the Town Clerk, Hydro, OK.

The Town of Hydro 2024-2025 Annual Budget will be adopted by resolution during a meeting of the Town Council on Tuesday, June 11, 2024.

The legal level of control for the Town's 2024 / 2025 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA, or Tracy Reed, CPA.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2024 / 2025 budget will be considered at a public hearing on Tuesday, June 11th, 2024 at 6:00 p.m. at Town Hall located at 129 W. Main, Hydro, OK. Copies of the proposed budget are available for review in the Office of the Town Clerk, located at 129 W. Main, Hydro, OK.

The Town of Hydro 2024 - 2025 Annual Budget will be adopted by resolution during a meeting of the Town Council on Tuesday, June 11, 2024.

TOWN OF HYDRO, OKLAHOMA
Fiscal Year 2024 / 2025 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 252,876	\$ 519,020	\$ (669,200)	\$ 100,000	\$ (50,180)	\$ 202,696
ENTERPRISE FUNDS						
Development Authority	\$ 738,962	\$ 895,177	\$ (767,957)	\$ 14,744	\$ 141,964	\$ 880,926
TOTAL GENERAL AND ENTERPRISE FUNDS:					\$ 91,784	\$ 1,083,622
SPECIAL REVENUE FUNDS						
Fire Fund	\$ 59,725	\$ 29,500	\$ (37,000)	\$ -	\$ (7,500)	\$ 52,225
1% Sales Tax	117,074	90,350	-	(114,744)	(24,394)	92,680
Street & Alley Fund	80,721	9,581	(8,000)	-	1,581	82,302
EMS	16,537	6,000	(6,000)	-	-	16,537
TOTAL SPECIAL REVENUE FUNDS	\$ 274,057	\$ 135,431	\$ (51,000)	\$ (114,744)	\$ (30,313)	\$ 243,744
GRAND TOTAL ALL FUNDS	\$ 1,265,895	\$ 1,549,628	\$ (1,488,157)	\$ -	\$ 61,471	\$ 1,327,366

**Town of Hydro
General Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025	
OPERATING REVENUES					
Sales tax	\$ 259,688	\$ 227,161	\$ 268,550	\$ 241,695	** 90%
Use tax	99,969	89,453	126,340	113,706	** 90%
Beverage Tax	16,426	14,819	15,677	14,109	** 90%
Cigar tax	2,163	1,978	2,231	2,008	** 90%
Franchise Tax	28,715	26,823	28,724	25,852	** 90%
Licenses & Permits	947	200	173	200	
Police fines	11,045	9,000	5,915	9,000	
Surcharges	5,364	5,000	5,465	5,000	
State Fee	1,341	1,300	1,370	1,300	
Grant revenues	90,319	2,500	8,038	2,500	
Swimming pool revenue	15,190	10,000	27,815	15,000	
Fire revenues	10,728	10,000	10,931	10,000	
EMS revenue	28,920	28,500	29,591	28,500	
Community Building revenue	900	1,500	1,776	1,500	
Royalty Income	13,535	5,000	3,044	5,000	
SRO Officer Reimbursement	-	-	-	40,000	
Other Revenue	7,876	3,500	21,925	3,500	
TOTAL OPERATING REVENUES	593,126	436,734	557,565	518,870	
OPERATING EXPENSES					
<u>General Government</u>					
Personal Services	1,621	2,533	1,602	2,529	
Materials and Supplies	6,586	7,500	8,845	8,500	
Other Services and Charges	85,701	85,000	71,887	99,000	
Capital Outlay	16,143	-	5,400	500	
Total General Government	110,051	95,033	87,734	110,529	
<u>Police Department</u>					
Personal Services	169,785	175,761	117,793	218,605	
Materials and Supplies	20,761	22,000	16,750	22,000	
Other Services and Charges	18,314	25,000	16,270	25,000	
Capital Outlay	13,335	4,400	3,297	-	
Total Police Department	222,195	227,161	154,110	265,605	
<u>Animal Control</u>					
Personal Services	3,741	3,754	3,095	3,747	
Materials and Supplies	359	500	474	500	
Other Services and Charges	564	500	574	600	
Total Animal Control	4,664	4,754	4,143	4,847	
<u>Parks Department</u>					
Personal Services	6,072	7,432	17,013	7,419	
Materials and Supplies	2,944	5,000	3,640	8,000	
Other Services and Charges	6,860	11,000	9,546	11,000	
Capital Outlay	-	2,500	-	-	
Total Parks Department	15,876	25,932	30,199	26,419	
<u>Library</u>					
Personal Services	8,247	10,289	8,898	15,006	
Materials and Supplies	8,223	4,500	2,910	4,500	
Other Services and Charges	2,091	4,000	2,826	4,000	
Total Library Department	18,561	18,789	14,634	23,506	

**Town of Hydro
General Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
<i>Continued</i>				
<u>Community Building</u>				
Materials and Supplies	9	1,000	41	1,000
Other Services and Charges	3,329	5,000	5,971	5,000
Capital Outlay	-	-	-	40,000
Total Community Building Department	3,338	6,000	6,012	46,000
<u>Street Department</u>				
Materials and Supplies	95	1,000	-	1,000
Other Services and Charges	8,578	7,500	8,830	9,000
Total Street Department	8,673	8,500	8,830	10,000
<u>Court</u>				
Personal Services	7,554	7,150	6,245	7,138
Materials and Supplies	-	-	-	-
Other Services and Charges	2,200	2,500	2,430	2,500
Total Court Department	9,754	9,650	8,675	9,638
<u>Swimming Pool</u>				
Personal Services	16,444	16,572	20,462	16,541
Materials and Supplies	5,350	8,000	584	8,000
Other Services and Charges	1,719	4,000	1,437	4,000
Capital Outlay	8,161	12,000	-	-
Total Swimming Pool Department	31,674	40,572	22,483	28,541
<u>Fire Department</u>				
Personal Services	55,757	68,742	47,833	68,615
Materials and Supplies	9,123	15,000	8,926	15,000
Other Services and Charges	18,399	20,000	18,107	20,000
Capital Outlay	-	8,500	-	8,500
Total Fire Department	83,279	112,242	74,866	112,115
<u>EMS Department</u>				
Other Services and Charges	31,320	32,000	31,320	32,000
Total EMS Department	31,320	32,000	31,320	32,000
TOTAL EXPENDITURES	539,385	580,633	443,006	669,200
REVENUES OVER (UNDER) EXPENDITURES	53,741	(143,899)	114,559	(150,330)
OTHER FINANCING SOURCES (USES)				
Interest income	617	150	1,608	150
Transfers out H.D.A	(53,006)	-	-	-
Transfer in - H.D.A	40,000	200,000	-	100,000
TOTAL OTHER FINANCING SOURCES (USES)	(12,389)	200,150	1,608	100,150
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	41,352	56,251	116,167	(50,180)
BEGINNING FUND BALANCE	132,281	62,188	173,633	252,876
ENDING FUND BALANCE	\$ 173,633	\$ 118,439	\$ 289,800	\$ 202,696

**Town of Hydro
Hydro Development Authority
For the Year Ended June 30, 2025**

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
Water Revenues	\$ 248,752	\$ 255,670	\$ 286,811	\$ 286,811
3.7% Rate Increase	-	13,295	-	10,612
Sewer Revenues	263,184	261,749	256,078	\$ 256,078
3.7% Rate Increase	-	13,611	-	9,475
Trash Revenues	174,300	173,173	175,700	\$ 175,700
3.7% Rate Increase	-	9,005	-	6,501
Grant Revenues	19,387	-	-	-
Grant - REAP	-	60,000	13,706	45,000 *
Grant - RIG	-	94,000	-	94,000 *
Other Revenues	24,036	10,000	12,699	10,000
TOTAL OPERATING REVENUES	729,659	890,503	744,994	894,177
OPERATING EXPENSES				
Sewer Department				
Personal Services	50,666	54,736	34,207	44,504
Materials and Supplies	19,668	40,000	15,953	20,000
Other Services and Charges	63,767	80,000	29,599	45,000
Debt Service	68,091	114,744	114,744	114,744
Capital Outlay	41,313	-	28,695	45,000
Total Sewer Department	243,505	289,480	223,198	269,248
Trash Department				
Other Services and Charges	82,054	83,666	88,156	90,000
Total Trash Department	82,054	83,666	88,156	90,000
Water Department				
Personal Services	50,720	54,736	50,251	58,049
Materials and Supplies	9,742	25,000	7,609	15,000
Other Services and Charges	39,178	45,000	24,148	45,000
Debt Service - AMI meters \$41,228.81/year - 5 years	34,156	41,229	19,346	39,835
Capital Outlay	63,895	199,000	39,835	139,000 *
Total Water Department	197,691	364,965	141,189	296,884
Customer Service				
Personal Services	43,465	46,968	46,154	57,817
Materials and Supplies	6,144	8,500	9,344	10,000
Other Services and Charges	58,151	1,000	3,697	5,000
Debt Service - Bank of Hydro \$3,067.31/mo.	29,083	34,137	36,684	36,808
Capital Outlay	-	-	-	2,200
Total Customer Service Department	136,843	90,605	95,879	111,825
TOTAL OPERATING EXPENDITURES	660,093	828,716	548,422	767,957
OPERATING INCOME (LOSS)	69,566	61,787	196,572	126,220

**Town of Hydro
Hydro Development Authority
For the Year Ended June 30, 2025**

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
<i>Continued</i>				
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	957	150	1,396	1,000
Transfers in/(out) - General Fund	13,006	(200,000)	-	(100,000)
Transfers in/(out) - 1% Sales Tax Fund	28,686	114,744	116,058	114,744
TOTAL OTHER FINANCING SOURCES (USES)	42,649	(85,106)	117,454	15,744
NET INCOME	112,215	(23,319)	314,026	141,964
BEGINNING RETAINED EARNINGS	378,514	462,178	462,178	738,962
ENDING RETAINED EARNINGS	\$ 490,729	\$ 438,859	\$ 776,204	\$ 880,926

GROSS PROFIT BY DEPARTMENT - excluding capital outlay and transfers

Water Revenues	248,752	268,965	286,811	297,423
Water Expenses, excluding capital outlay	133,796	165,965	101,354	157,884
Gross Profit	114,956	103,000	185,457	139,539
Gross Profit %	46%	38%	65%	47%
Sewer Revenues	263,184	275,360	256,078	265,553
Sewer Expenses, excluding capital outlay	202,192	289,480	194,503	224,248
Gross Profit	60,992	(14,120)	61,575	41,305
Gross Profit %	23%	-5%	24%	16%
Water & Sewer Revenues Combined	511,936	544,325	542,889	562,976
Water & Sewer Expenses Combined	335,988	455,445	295,857	382,132
	175,948	88,880	247,032	180,844
	34%	16%	46%	32%
Trash Revenues	174,300	182,178	175,700	182,201
Trash Expenses	82,054	83,666	88,156	90,000
Gross Profit	92,246	98,512	87,544	92,201
Gross Profit %	53%	54%	50%	51%
All Utilities	686,236	726,503	718,589	745,177
All Utility Expenses	418,042	539,111	384,013	472,132
Gross Profit	268,194	187,392	334,576	273,045
Gross Profit %	39%	26%	47%	37%

**Town of Hydro
Fire Equipment Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
Fire Revenue	\$ -	\$ -	\$ -	\$ -
Grants	35,098	4,500	14,144	4,500
Donations	79,160	20,000	18,519	20,000
Other Revenue	10,759	5,000	1,761	5,000
TOTAL OPERATING REVENUES	125,017	29,500	34,424	29,500
OPERATING EXPENSES				
Fire Department				
Materials and Supplies	19,859	25,000	22,165	25,000
Other Services and Charges	12,152	12,000	5,858	12,000
Capital Outlay	142,066	-	-	-
Total Fire Department	174,077	37,000	28,023	37,000
TOTAL EXPENDITURES	174,077	37,000	28,023	37,000
REVENUES OVER (UNDER) EXPENDITURES	(49,060)	(7,500)	6,401	(7,500)
OTHER FINANCING SOURCES (USES)				
Gain on Sale of Assets	-	-	27,000	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	27,000	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(49,060)	(7,500)	33,401	(7,500)
BEGINNING FUND BALANCE	83,818	22,196	22,196	59,725
ENDING FUND BALANCE	\$ 34,758	\$ 14,696	\$ 55,597	\$ 52,225

Town of Hydro
1% Sales Tax Fund Budget
For the Year Ended June 30, 2025

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025	
OPERATING REVENUES					
Sales Tax - 1 cent	\$ 74,197	\$ 64,652	\$ 67,138	\$ 60,424	*90%
Use Tax - 1 cent	28,563	24,926	31,585	28,426	*90%
TOTAL OPERATING REVENUES	102,760	89,578	98,723	88,850	
REVENUES OVER (UNDER) EXPENDITURES	102,760	89,578	98,723	88,850	
OTHER FINANCING SOURCES (USES)					
Interest Income	1,415	500	2,580	1,500	
Transfers-out	(28,686)	(114,744)	(86,058)	(114,744)	
TOTAL OTHER FINANCING SOURCES (USES)	(27,271)	(114,244)	(83,478)	(113,244)	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	75,489	(24,666)	15,245	(24,394)	
BEGINNING FUND BALANCE	62,623	88,488	88,488	117,074	
ENDING FUND BALANCE	\$ 138,112	\$ 63,822	\$ 103,733	\$ 92,680	

Town of Hydro
Street & Alley Fund Budget
For the Year Ended June 30, 2025

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025	
OPERATING REVENUES					
Gasoline Tax	1,677	1,454	1,580	1,422	** 90%
Motor Vehicle Tax	6,807	6,014	6,288	5,659	** 90%
TOTAL OPERATING REVENUES	8,484	7,468	7,868	7,081	
OPERATING EXPENSES					
Street & Alley Department					
Materials and Supplies	5,753	4,000	4,542	4,000	
Other Services and Charges	-	4,000	-	4,000	
Capital Outlay	-	-	-	-	
Total Street & Alley Department	5,753	8,000	4,542	8,000	
TOTAL EXPENDITURES	5,753	8,000	4,542	8,000	
REVENUES OVER (UNDER) EXPENDITURES	2,731	(532)	3,326	(919)	
OTHER FINANCING SOURCES (USES)					
Interest Income	1,416	500	2,704	2,500	
Transfers-in	-	-	-	-	
Transfer out	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	1,416	500	2,704	2,500	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,147	(32)	6,030	1,581	
BEGINNING FUND BALANCE	73,927	76,078	76,078	80,721	
ENDING FUND BALANCE	\$ 78,074	\$ 76,046	\$ 82,108	\$ 82,302	

Town of Hydro
EMS Fund Budget
For the Year Ended June 30, 2025

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED YTD 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
EMS Revenue	\$ 5,954	\$ 6,000	\$ 6,931	\$ 6,000
Other Revenue	9,800	-	-	-
TOTAL OPERATING REVENUES	15,754	6,000	6,931	6,000
OPERATING EXPENSES				
EMS Department				
Materials and Supplies	-	2,000	-	2,000
Other Services and Charges	-	4,000	2,100	4,000
Capital Outlay	11,961	-	-	-
Total EMS Department	11,961	6,000	2,100	6,000
TOTAL EXPENDITURES	11,961	6,000	2,100	6,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,793	-	4,831	-
BEGINNING FUND BALANCE	7,637	1,630	11,430	16,537
ENDING FUND BALANCE	\$ 11,430	\$ 1,630	\$ 16,261	\$ 16,537

BUDGET ADOPTION RESOLUTION

TOWN OF HYDRO, OKLAHOMA RESOLUTION NO. 202401

A RESOLUTION APPROVING THE TOWN OF HYDRO, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2024-2025 Budget on the 11th day of June 2024 with total resources available in the amount of \$1,181,384 and total fund/departmental appropriations in the amount of \$720,200. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
General Fund:	
General government	\$110,529
Police	265,605
Animal Control	4,847
Parks	26,419
Library	23,506
Community Building	46,000
Street & Alley Department – GF	10,000
Court	9,638
Swimming Pool	28,541
Fire	112,115
EMS Department	32,000
Fire Fund	37,000
1% Sales Tax	
Street & Alley Fund	8,000
EMS Fund	6,000

SECTION 2. The Hydro Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO this 11th day of June, 2024.

TOWN OF HYDRO, OKLAHOMA

D. Back

Mayor

ATTEST:

R. Regina Smith
Clerk



BUDGET ADOPTION RESOLUTION

**TOWN OF HYDRO, OKLAHOMA
HYDRO DEVELOPMENT AUTHORITY
RESOLUTION NO. 202402**

**A RESOLUTION OF THE HYDRO DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA
APPROVING THE HYDRO DEVELOPMENT AUTHORITY BUDGET FOR THE FISCAL YEAR
2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Hydro Development Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Hydro Development Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HYDRO
DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA:**

SECTION 1. The Trustees of the Hydro Development Authority does hereby adopt the FY 2024-2025 Budget on the 11th day of June 2024 with total resources available in the amount of \$1,634,139 and total fund/departmental appropriations in the amount of \$767,957. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund: Department	Appropriation Amount
Hydro Development Authority	
Sewer Department	\$269,248
Trash Department	90,000
Water Department	296,884
Customer Service	111,825

SECTION 2. The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. Be it further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE HYDRO DEVELOPMENT
AUHTORITY this 11th day of June, 2024.**

TOWN OF HYDRO, OKLAHOMA

DRock
Mayor

ATTEST:

[Signature]
Clerk



AFFIDAVIT OF PUBLICATION

County of Caddo, State of Oklahoma

The Country Connection News, Inc.

315 W Main Street
Eakly, OK 73033
405-723-6049

Ordinance 2024-01

I, **Cory Dale Cart**, of lawful age, being duly sworn upon oath, deposes and says that I am the publisher of The Country Connection News, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Eakly, for the County of Caddo, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:

June 19, 2024



Cory D. Cart, Publisher

Signed and sworn to before me

on this 25 day of July, 2024.



Dr. Jonathan Boone Clemmons, Notary Public

DR. JONATHAN BOONE CLEMMONS
Notary Public, State of Oklahoma
Commission #24004099
My Commission Expires March 25, 2028

My Commission expires: March 25, 2028.
Commission # 24004099

PUBLICATION FEE: \$267.00

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BUDGET ADOPTION RESOLUTION

TOWN OF HYDRO, OKLAHOMA
HYDRO DEVELOPMENT AUTHORITY
RESOLUTION NO. 2024-01

A RESOLUTION OF THE HYDRO DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA, APPROVING THE HYDRO DEVELOPMENT AUTHORITY BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has presented a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Authority, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriations from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Hydro Development Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Hydro Development Authority governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HYDRO DEVELOPMENT AUTHORITY, HYDRO, OKLAHOMA:

SECTION 1. The Trustees of the Hydro Development Authority does hereby adopt the FY 2024-2025 Budget to the 11th day of June 2024 with total resources available in the amount of \$1,634,139 and total fund departmental appropriations in the amount of \$787,587. Legal appropriations (pending encumbrance items) are hereby established as follows:

Fund	Department	Appropriation Amount
General Fund	Hydro Development Authority	
	Street Department	\$260,440
	Public Department	\$6,700
	Water Department	\$6,448
	Customer Service	\$11,041

SECTION 2. The Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decreases in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. It is further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE HYDRO DEVELOPMENT AUTHORITY this 11th day of June, 2024.

TOWN OF HYDRO, OKLAHOMA

Mayor

ATTEST:
Clerk

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BUDGET ADOPTION RESOLUTION

TOWN OF HYDRO, OKLAHOMA
RESOLUTION NO. 2024-01

A RESOLUTION APPROVING THE TOWN OF HYDRO, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, The Town of Hydro has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has presented a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive officer of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriations from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO, OKLAHOMA:

SECTION 1. The Town Board of Trustees does hereby adopt the FY 2024-2025 Budget on the 11th day of June 2024 with total resources available in the amount of \$1,111,134 and total fund departmental appropriations in the amount of \$729,240. Legal appropriations (pending encumbrance items) are hereby established as follows:

Fund	Department	Appropriation Amount
General Fund		
	General Government	\$110,570
	Police	\$65,400
	Animal Control	\$8,877
	Parks	\$8,419
	Library	\$7,300
	Cemetery Burial	\$6,000
	Street & Alley Department - Civil	\$9,000
	Court	\$4,119
	Sanitation Dept.	\$9,344
	Fire	\$172,111
	EMS Department	\$2,000
	Town Fund	\$7,000
	Fire Station One	\$1,000
	Street & Alley Fund	\$1,000
	11th Street	\$1,000

SECTION 2. The Hydro Board of Trustees does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Hydro Board of Trustees.

SECTION 3. All supplemental appropriations or decreases in the total appropriation of a fund shall be adopted at a meeting of the Hydro Board of Trustees and filed with the State Auditor and Inspector.

SECTION 4. It is further provided that the Town Clerk is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF HYDRO this 11th day of June, 2024.

TOWN OF HYDRO, OKLAHOMA

Mayor

ATTEST:
Clerk